

INCOME TAX DECLARATION

DIVIDEND WITHHOLDING TAX

SARS requires Gryphon Collective Investments (RF) (Pty) Ltd to deduct and pay over Dividend Withholding Tax ("DWT") on the Investor's behalf, where applicable. We must deduct this DWT before we pay any dividends to the Investor or re-invest these into the Investor's investment account. The current tax rate for South African residents is 20%, unless exempt as per DTD(EX). If the Investor qualifies for a Reduced Rate (Non-South African Tax Residents) from DWT, kindly complete section DTD(RR).

NOTES ON COMPLETION OF THIS FORM

- **South African Tax Resident investors that do not qualifying for Exemption or Reduced Rates from DWT, need NOT to complete this form.**
- An Investor which is a Natural Person is exempt from DWT ONLY if the registered Investor is not the Beneficial Owner of the dividend attached to the units, in which case the information regarding the Beneficial Owner must be supplied in Part B and C below, AND Declaration and Undertaking must be signed.
- Non-South African Tax Residents (including Natural Persons which are Non-South African Tax Residents) seeking to qualify for a Reduced Rate of DWT, please complete Part B, Beneficial Owner and DTD(RR) below AND sign Declaration and Undertaking.
- This form is to be completed by the beneficial owner (of dividends, including dividends in specie) in order for the exemptions from DWT referred to in section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act) to apply.
- In order to qualify for an exemption this declaration and written undertaking should be submitted to Gryphon Collective Investments (RF) (Pty) Ltd, the regulated intermediary, within the period required by the latter (provided it is before payment of an affected dividend) - failure to do so will result in the full 20% DWT being withheld / payable.

DTD(EX)

SOUTH AFRICAN TAX RESIDENTS ONLY – DECLARATION & UNDERTAKING TO BE MADE BY THE BENEFICIAL OWNER OF A DIVIDEND

PART A: WITHHOLDING AGENT

Registered name: Gryphon Collective Investments RF (Pty) Ltd
Dividend Tax reference number: 9095/285/71/5
Contact person: The Compliance Officer
Contact details: Tel: +27 21 915 5100
Physical Address: 2nd Floor, Pro Sano Park East, Southgate, Tyger Waterfront, Carl Cronje Drive, Bellville
Postal Address: Private Bag X20, Tyger Valley, 7536
E-mail: invest@gryphon.com

PART B: BENEFICIAL OWNER

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Full names & surname / registered name: _____

Nature of person / entity: _____

Nature of person or entity (Please tick the appropriate box):

An individual	<input type="checkbox"/>
Listed company	<input type="checkbox"/>
Unlisted company	<input type="checkbox"/>
Trust (any type)	<input type="checkbox"/>
RSA Government, Provincial Administration, Municipality	<input type="checkbox"/>
Retirement fund (pension, provident, benefit, RA, etc)	<input type="checkbox"/>
Other	<input type="checkbox"/>

If other, please provide a description/explanation of nature of the entity/person: _____

Identity/Passport/Registration number: _____

South African Income Tax reference number (**Tax number is compulsory**): _____

Physical address: _____

Postal address: _____

Contact Number & email: _____

Country in which resident for tax purposes: _____

PART C: EXEMPTION

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Please indicate the reason why the Beneficial Owner is exempt from the DWT by ticking the appropriate box:

Par (a)	a company that is resident in South Africa	<input type="checkbox"/>
Par (b)	the government, provincial government or municipality (of the Republic of South Africa)	<input type="checkbox"/>
Par (c)	a public benefit organisation (approved by SARS ito section 30(3) of the Act)	<input type="checkbox"/>
Par (d)	a trust contemplated in section 37A of the Act (mining rehabilitation trusts)	<input type="checkbox"/>
Par (e)	an institution, body, or board contemplated in section 10(1)(cA) of the Act	<input type="checkbox"/>
Par (f)	a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)	<input type="checkbox"/>
Par (g)	a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL, etc)	<input type="checkbox"/>
Par (h)	a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200 000	<input type="checkbox"/>
Par (i)	a small business funding entity as contemplated in section 10(1)(cQ)	<input type="checkbox"/>
Par (j)	a person who is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of "dividend" in section 64D (i.e. a dividend on a foreign company's shares listed in SA, such	<input type="checkbox"/>

	as dual-listed shares)	
Par (k)	a portfolio of investment schemes in securities	
Par (l)	any person insofar as the dividend constitutes income of that person (i.e. falls into normal tax system)	
Par (m)	any person to the extent that the dividend was subject to STC	
Par (n)	Fidelity and indemnity funds contemplated in section 10(1)(d)(iii) – i.e. only the two, not the other entities mentioned	
Par (w)	Real Estate Investment Trust (REIT) or controlled property company (cash) dividends received or accrued on or before 31 December 2013	
Par (x)	Other	
Par (y)	Double Taxation Agreement	
Par (z)	Other international agreement	

DECLARATION & UNDERTAKING BY SOUTH AFRICAN TAX RESIDENTS

Declaration in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:

I _____ (full names in print), the undersigned, hereby declare that dividends paid to the Beneficial Owner is exempt, or would have been exempt had it not been a distribution of an asset *in specie*, from Dividend Withholding Tax in terms of the paragraph of section 64F of the Act indicated above.

Signature: _____ Date: _____

(Authorised to do so and indicate capacity of signatory (if not the Beneficial Owner): _____

Undertaking in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I _____ (full names in print), the undersigned, undertake to forthwith inform Gryphon Collective Investments (withholding agent) in writing if the circumstances of the Beneficial Owner referred to in the declaration above change.

Signature: _____ Date: _____

(Authorised to do so and indicate capacity of signatory (if not the Beneficial Owner): _____

NON-SOUTH AFRICAN TAX RESIDENTS ONLY – DECLARATION & UNDERTAKING TO BE MADE BY THE BENEFICIAL OWNER OF A DIVIDEND (REDUCED RATE OF TAX)

Notes on completion of this form:

- This form is to be completed by the beneficial owner (of dividends, including dividends *in specie*) in order for the reduced rate of DWT, referred to in sections 64FA, 64G or 64H of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act) as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) between the Republic of South Africa and the country of residence of the beneficial owner, to apply.
- In order to qualify for the reduced rate referred to above this declaration and written undertaking should be submitted to the withholding agent (declaring company or regulated intermediary) within the period required by the latter (provided it is before payment of the dividend) - failure to do so will result in the full 20% DWT being withheld/payable.
- Where the beneficial owner is a foreign resident but does not qualify for a reduced rate this form should NOT be completed.

PART B: PLEASE COMPLETE PART B ABOVE – BENEFICIAL OWNER AS WELL

PART D: REDUCED RATE (NON-SOUTH AFRICAN TAX RESIDENTS ONLY)

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Please provide the following details for all shares held in respect of which a reduced rate of tax is applicable:

No	Registered company name	Explanation of the reasons the beneficial owner meets the requirements of the DTA
1		
2		
3		

* If more entries need to be made please complete another Form DTD(RR).

DECLARATION & UNDERTAKING BY NON-SOUTH AFRICAN TAX RESIDENTS

Declaration in terms of sections 64FA(2)(a), 64G(3)(i) or 64H(3)(i) of the Act:

I _____ (full names in print), the undersigned hereby declare that all the relevant requirements in terms of Article _____ of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force on the relevant date between the Republic of South Africa and the country of residence of the Beneficial Owner specified above, as well as sections 64FA, 64G or 64H of the Act (whichever is applicable), have been met and that dividends paid on the units specified above are therefore subject to a reduced rate of _____%.

Signature: _____ Date: _____

(Duly authorised to do so & indicate capacity of signatory (if not the Beneficial Owner): _____

Undertaking in terms of sections 64FA(2)(b), 64G(3)(ii) or 64H(3)(ii) of the Act:

I _____ (full names in print), the undersigned undertake to immediately inform Gryphon Collective Investments (withholding agent) in writing if the circumstances of the beneficial owner referred to in the declaration above change.

Signature: _____ Date: _____

(Duly authorised to do so & indicate capacity of signatory (if not the Beneficial Owner): _____