

REPURCHASE & SWITCH FORM

Fax, Post or email to:
 Gryphon Collective Investments (RF) (Pty) Ltd
 Private Bag X20, Tyger valley, 7536
 Telephone number: +27 21 915 5100
 Fax number: +27 86 206 2635
 E-mail: invest@gryphon.com



INVESTOR DETAILS

Investor No:

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Surname/Trust/Company					
First Names/Contact Name				Title	
ID/Passport Number					

REPURCHASE (SELL)

I/We hereby authorise *Gryphon Collective Investments* to repurchase at the ruling price:

Unit Trust Portfolio	Number of Units or	Rand Value or	Percentage
Gryphon Money Market Fund			
Gryphon All Share Tracker Fund			
Gryphon Dividend Income Fund			
Gryphon Prudential Fund of Funds			
Gryphon Flexible Fund of Funds			
Gryphon Global Equity Fund			

I/We hereby authorise *Gryphon Collective Investments* to pay the proceeds into my/our bank account, details below:
(Note: No third party payments permitted. No payments to Credit Card accounts. If bank account differs from one previously supplied for FICA, please attach a copy of a cheque or bank statement in order for us to verify your account details.)

Name of Bank		Type of Account	
Branch Name		Branch Code	
Account holder(s)		Account Number	

SWITCH

From Unit Trust Portfolio	To Unit Trust Portfolio	Debit order Switch to New Fund	No. of Units or	Rand Value or	Percentage

TRANSFER

From Unit Trust Portfolio	Name of Investor	Investor No (if not new investor)	No. of Units or	Rand Value or	Percentage

Initial(s)	
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RECURRING WITHDRAWAL

From Unit Trust Portfolio	Cancel	Frequency		Start date for changed withdrawal dd/mm/yy	New recurring withdrawal amount
		Monthly	Quarterly		

DISCLAIMERS AND DISCLOSURES

- Gryphon Collective Investments* is a member of the Association for Savings & Investments SA (ASISA).
- Collective Investment Schemes (CIS) or Unit Trusts are generally medium to long term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to the future.
- Fluctuations or movements in exchange rates may cause the value of the underlying international investments to go up or down.
- CIS unit prices are calculated on a net asset value (NAV) basis, which is the total value of all assets in the portfolio including income accruals and less any permissible deductions from the portfolio.
- All instructions for transactions received on or before 14h00 (11h30 for Money Market & Dividend Income) will be traded at same day ruling prices. Fund valuations take place at approximately 15h00 each business day and forward pricing is used.
- Gryphon Collective Investments* reserves the right to withhold processing of any unclear, incomplete or ambiguous requests forwarded by the unit holder or his/her/its representative.
- Repurchase payments will be made to the unit holder only.
- Investments in the selected funds will be placed in either, class R, class A or class C units with different applicable fees and charges, according to the policy of *Gryphon Collective Investments*.
- An annual service charge per fund, excluding VAT, of: 0.20% on the Gryphon All Share Tracker Fund; 0.25% on the Gryphon Money Market Fund; 0.80% on the Gryphon Dividend Income Fund A-class; 0.625% on the Gryphon Dividend Income Fund C-class; 0.475% on the Gryphon Dividend Income Fund B-class, 0.30% on the Gryphon Prudential Fund of Funds, 0.30% on the Gryphon Flexible Fund of Funds, 0.50% on the Gryphon Global Equity Fund; is calculated and accrued daily and levied monthly on the market value of the fund portfolios, respectively.
- A Fund-of-Funds is a portfolio that invests in other portfolios of Collective Investment Schemes (Unit Trusts), which levy their own charges, which could result in a higher fee structure for the Fund-of-Funds.
- Brokerage and marketable securities tax, audit fees, bank charges, trustee and custodian fees are levied against the portfolios.
- The funds are also available via certain Linked Investment Service Providers (LISPS), which levy their own fees.
- Commission and incentives may be paid and if so, are included in the overall service charges.
- A schedule of fees, charges and maximum commissions is available on request from *Gryphon Collective Investments*.
- Gryphon Collective Investments* reserves the right to close and reopen certain funds from time to time in order to manage them more efficiently and in accordance with mandates.
- The fund manager may borrow up to 10% of the market value of a portfolio to bridge insufficient liquidity.
- The scheme may engage in securities borrowing and scrip lending.
- Investment Statements will be sent to investors at the beginning of the month following on an income distribution or when participatory interests are acquired or redeemed. It is also available on request.
- Quarterly portfolio reports are available on request.
- Should any guarantees be furnished against price fluctuations, this shall be by a party other than *Gryphon Collective Investments*.
- I/We indemnify and hold *Gryphon Collective Investments* harmless against any claim which I/we may have resulting from conducting my/our business telephonically, via online services (including e-mail) or by way of facsimile and hereby consent to *Gryphon Collective Investments* taking any security precautions it may consider necessary, including magnetic recordings and storage of instructions.
- This application constitutes an agreement and a copy hereof is available and will be provided on request.
- Directors and personnel of *Gryphon Collective Investments* may be invested in any of the portfolios at any time.
- Complaints may be lodged in writing with the Compliance Officer of *Gryphon Collective Investments* at the address on this form. Complaints may also be lodged with the Financial Services Board.
- Gryphon Collective Investments* holds professional indemnity cover.
- Gryphon Collective Investments* reserves the right to determine the minimum investment amount on an annual basis. If the investment goes below the prescribed minimum investment amount, investors must either increase the amount invested or redeem investments immediately.
- Income tax legislation is subject to amendment and any such changes could affect the tax status of future dividend income distributed by the Gryphon Dividend Income Fund.
- Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, *Gryphon Collective Investments* does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing in any Collective Investment portfolio.

SIGNATURE OF APPLICANT(S)

Gryphon Collective Investments wishes to inform you that all information regarding your personal and financial matters is treated as strictly confidential. Before signing ensure that all entries have been completed and deleted as applicable.

Signature

Date

I warrant that I have full power and authority and I am legally competent to enter into this transaction, with the necessary assistance, where such assistance is a legal requirement, and, I agree by my signature that I have read and understood the information provided in this application form, including that under the "Disclaimers and Disclosures" section and that all information provided by me is true and correct in all respects.

Signature of parent/guardian/husband (if applicable)